

Black Mountain Capital opens new 2,500 s/f storefront at 371 North Ave. in New Rochelle

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New Rochelle, NY Black Mountain Capital, (BMC), a private mortgage banking firm, has opened a new office downtown. The firm is also expected to expand and open offices in Greenwich, CT, the Hamptons and Florida. The 2,500 s/f new storefront, at 371 North Ave., is staffed with loan advisors and operations personnel.

"We are excited to bring 20+ years of Manhattan private mortgage banking experience to Westchester and become a household name and staple in the community and New York City market," said Black Mountain Capital's managing director and founder Alex Elezaj. "With all of the amazing things happening in Westchester, it's an honor to be able to serve our new region."

Last year, BMC closed over \$100 million in finance deals, and since its inception has continuously doubled origination's year over year. Some of its largest deals involve the cross-collateralization of a highly leveraged loan at the newly built Hudson Yards project to a Greenwich Village townhouse which exceeded \$50 million for the month.

The mayor, community leaders and regional developers are expected to attend a ribbon cutting, later this spring, for the new office, that Elezaj said, "Reflects the company's heritage and will be a great place to hold the company's community networking events."

BMC provides traditional and creative private mortgage banking services for investors, developers, foreign investors, business owners and homeowners looking to finance residential and commercial properties. "We bring trusted local leadership with deep industry experience, knowledge and relationships to the forefront of the community," said Elezaj.

