



## Black Mountain Capital closes \$32.5 million in financing

June 04, 2019 - Front Section (<http://nyrej.com/section/ROP>)

**Manhattan, NY** According to Black Mountain Capital, (BMC) its founder and managing director, Alex Elezaj negotiated four transactions:

- The refinance of a \$13 million loan on a renovated 10,000 s/f townhouse on Washington Pl. in Greenwich Village.
- A \$12 million loan for the purchase of a residential condo package at Hudson Yards Residences. The purchase closed in two weeks and provided the sponsor 90% financing.
- A \$5 million construction loan for a seven, two-family townhouse subdivision project, The Park Hill Terrace of Yonkers. The sponsor plans to list the properties for sale once completed
- A \$2.5 million single-family construction loan for a 9,000 s/f property in New Rochelle.



**Hudson Yards Residences - Manhattan, NY**

BMC also opened a new storefront office in New Rochelle.

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